

Code **AAM**
Company name Mekong Fisheries Joint Stock Company
Date 03/16/2018
Subject Resolution of Annual General Meeting 2017

Content:

Mekong Fisheries Joint Stock Company (MEKONGFISH) announced the resolution of the Annual General Meeting of Fiscal Year 2017, which was held on March 16, 2018:

1. The Meeting approved the financial statements and profit distribution in 2017:

a. Profit and loss in 2017:

- Total revenue:	VND 228,674,531,240
- Profit before tax:	VND 1,175,373,508
- Profit after tax:	VND 1,131,598,086

b. Profit distribution in 2017:

No.	Item	Amount (VND)
1	Remaining undistributed profit in 2016	16,095,026,094
2	In 2017	
	- Profit before tax	1,175,373,508
	- Corporate income tax payable	61,763,690
	- Deferred corporate income tax	(17,988,268)
	- Undistributed profit	1,131,598,086
	- Distributed in 2017:	185,159,809
	+ <i>Bonus & welfare fund (10%)</i>	113,159,809
	+ <i>Remuneration of the Board of Directors and the Board of Supervisors</i>	72,000,000
	- Remaining undistributed profit in 2017	946,438,277
3	Total after-tax profit 2016 + 2017	17,041,464,371
4	Paid dividend for 2017 (5%/par value)	4,967,850,500
5	Total remaining undistributed profit	12,073,613,871

2. The Meeting approved reports of the Board of Supervisors.

3. The Meeting approved business plan for 2018:

a. Targets for 2017:



Frozen products:

- Production: 5,000 tons
- Revenue: VND 220 billion
- Profit before tax: VND 05 billion
- Expected dividend rate: 05%/year, in cash



Pangasius farming:

- Production: over 4,000 tons

b. Investment plan:

- Continue to cooperate to manage Motilen Can Tho Building Materials JSC.
- Continue the pangasius farming in 02 existing fishing grounds and develop new farming grounds.
- Cooperate with farmers in farming pangasius: about VND 30 billion

All of investment will be financed from the Company's own capital and banks' loans.

4. The Meeting approved the report of the Board of Directors.
5. The Meeting approved the 2017 financial statement audited by A&C Auditing & Consulting Co., Ltd (A&C).
6. The Meeting approved the remuneration for the Board of Directors and the Board of Supervisors in 2018: VND 372,000,000 /year.
7. The Meeting approved the choosing of A&C Auditing & Consulting Co., Ltd (A&C) to audit AAM's financial statements.

If the Company cannot negotiate with A&C about the rate of progress and the auditing fee, the Meeting will authorize the Board of Directors to choose one of remaining companies in the list of independent auditing companies below:

- AASC
- AISC
- Vietland Co., Ltd.
- AASCS

8. The Meeting approved that Mr. Luong Hoang Manh, BoD Chairman, would concurrently hold the post of CEO of Mekong Fisheries Joint Stock Company in 2018.
9. The Meeting approved the document on the cancellation of treasury shares.
10. The Meeting approved the amendment to the Company's Charter.
11. The Meeting approved the document on share buyback.
12. The Meeting approved the resignation of Ms. Nguyen Kim Phuong from the post of Head of Board of Supervisors for Term 2017 – 2021.
13. The Meeting approved to appoint Ms. Nguyen Thi Kim Lan as Head of Board of Supervisors for Term 2017 – 2021.
14. This resolution shall take effect from the date of signing.